

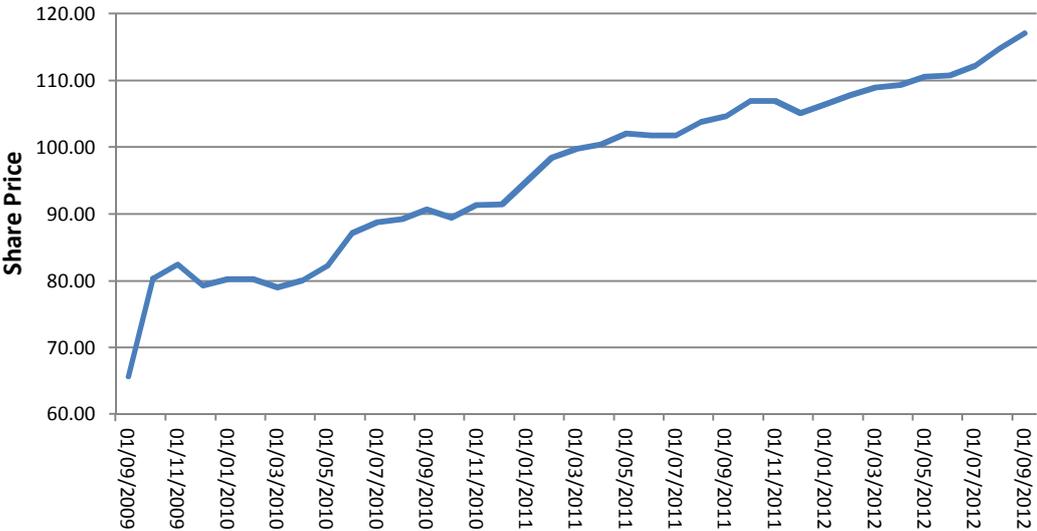


The table below provides members with the return generated in the above Fund over the past three years. Both the Fund’s historic weighting to what is considered by the industry to be low risk assets, coupled with the lack of volatility, clearly depicts that this Fund is overall classified as a low risk Fund. Hence it can be compared with the performance of other low risk funds.

<http://www.thestreet.com/topic/19341/top-bond-only-mutual-funds.html>

| One Month | Six Months | One Year | Two Years | Three Years |
|-----------|------------|----------|-----------|-------------|
| 2.00% | 7.43% | 11.82% | 29.04% | 78.13% |

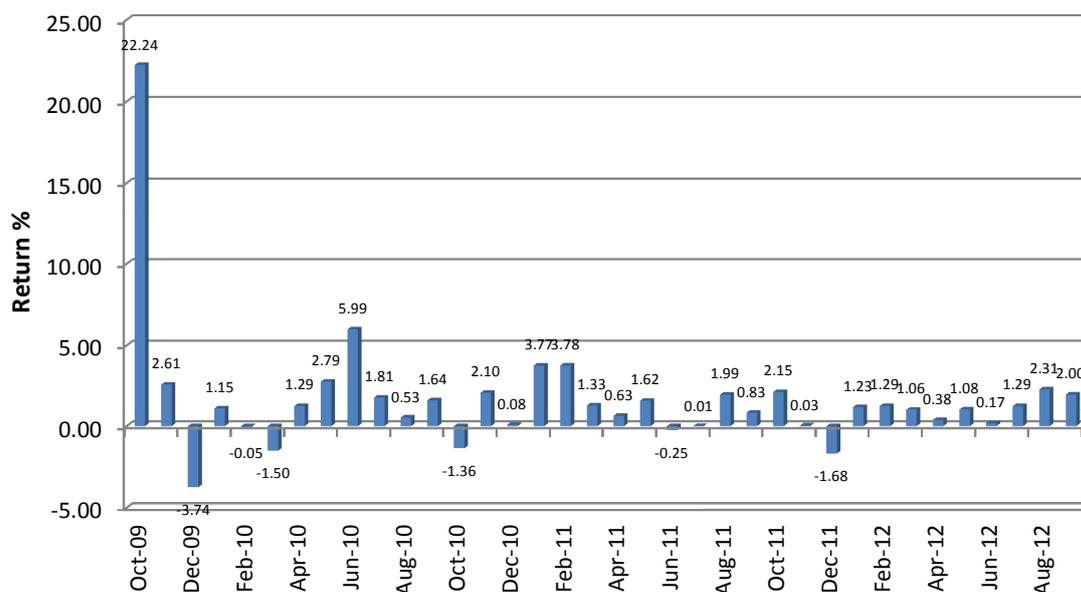
The chart below underlines the fact that the Professional Investors Fund has performed very impressively. More unusually it has done so avoiding volatility throughout the whole three year period. Research shows that many investment houses have not fared so well. In fact, statistics indicate that a substantial number of mutual funds suffered significant volatility over the the same 3 year period, being greatly buffeted by the 2008 global financial crisis, one of the worst in history.



RIO Professional Investors Fund has become the talk of the investment industry, since both the funds filed and reported data confirm the performance shown above. This provides unquestionable proof that RIO Professional Investors Fund now ranks among the top performing low risk funds in the world over the 3 period indicated .

This stands as a testament to our Fund Manager’s unrelenting commitment to excellence working in combination with the RIO’s analysts responsible for providing the very large amounts of statistical, analytical and fundamental data to support the Fund Manager’s investment decision making process. The perfect team!

Month on month return over three year period



I have heard those in the industry remark that the thirty gaining months perhaps say it all; what an achievement!

The total losing months stand at only 6 during the 36 month period, yet when asked to comment William said that December 2009 and December 2011 losses were simply due to the market closing for the respective festive seasons, not incorrectly placed trades. He further clarified this by remarking that, in both cases, he had placed new trades just days before the festive closure of the markets.

In both cases the trades placed per season close resulted in profits for the Fund as soon as the market reopened in January. William disagrees with the investment industry ranking of the Fund he manages. He doesn't see RIO Professionals ranking as a low risk fund; ever the perfectionist he remarks that his three losing months delivered, in his mind, were failures.

We are governed by the investment industry and, accordingly, RIO Professional is ranked a low risk fund based on its historic weighted exposure to low risk asset classes. Although it is true, as he has said on many occasions, that many other low risk funds have suffered losses, in fact significant losses over this period, he would query, as a perfectionist, the applied assessment to them as low risk.

Mat Williamson
Fund Administrator
RIO Professional Investors Fund